

- may receive on deposit moneys held in trust from executors, administrators, guardians and others, and may issue certificates of deposit bearing such legal rate of interest as may be agreed upon between the parties; executors, administrators, guardians and others making such deposits are hereby authorized and empowered to accept certificates: *Provided*, that nothing in this section shall be construed as releasing any executor, administrator, guardian or any other person who has the custody of any trust fund from liability under their bond or bonds.
- Proviso.** SEC. 5. The corporation shall have authority to establish a savings bank department and operate same and receive deposits of sums of money of one dollar (\$1.00) and upwards and pay the same with interest as may be agreed upon by the depositors.
- Savings bank department.** SEC. 6. When any deposits shall be made by any person being a minor or *feme covert* the said corporation may, at its discretion, pay to such minor or *feme covert*, and such payment shall be to all intents and purposes valid in law to fully discharge the said corporation from any and all liability on account thereof.
- Deposits by minors, &c.** SEC. 7. This corporation shall have all the rights, powers and privileges conferred upon the Citizens Trust Company in chapter thirty-eight, laws of North Carolina of eighteen hundred and eighty-three, not inconsistent with this act.
- Corporate powers.** SEC. 8. The stockholders in this corporation shall not be individually liable for any debts or liabilities of this corporation.
- Non-liability of stockholders for corporate debts.** SEC. 9. This act shall be in force from and after its ratification.
- Ratified the 6th day of March, A. D. 1893.

---

## CHAPTER 280.

### An act to incorporate the "Carolina Pyrites Company."

*The General Assembly of North Carolina do enact:*

- Incorporators.** SECTION 1. That E. B. Springs, Frederick Oliver, D. A. Tompkins, John Oliver, Thomas Oliver, George Oliver and William Oliver, and such other persons as are now or may hereafter be associated with them, and their successors, be and they are hereby created and made a body politic and corporate under the name and style of the "Carolina Pyrites Company," and by such name they are hereby made capable in law to carry on and conduct the business of mining from the ground any ores, minerals or metals, to manufacture the same into any shape or shapes and prepare the same or the manufactured product for home or foreign market; to erect such mills, buildings, machine-shops, stores, dwellings and houses and other works or struc-
- Corporate name.**
- Corporate powers.**